



Kentucky Agricultural Economic Development Board Board Policies

The Kentucky Agricultural Economic Development Board (KAEDB, hereinafter “Board”) is established pursuant to Senate Bill 28 (2025 Regular Session) to oversee and administer the Kentucky Agricultural Economic Development Program (KAEDP). The following policies govern the structure, responsibilities, and procedures of the KAEDB.

I. Board Composition

The Kentucky Agricultural Economic Development Board (KAEDB) shall consist of six (6) members as follows:

1. The Commissioner of Agriculture, who shall serve as Chair.
2. Two (2) members appointed by the Commissioner from the Kentucky Agricultural Development Board.
3. Two (2) members appointed by the Commissioner from the Kentucky Agricultural Finance Corporation.
4. One (1) member appointed by the Commissioner from the Kentucky Association for Economic Development.

In making appointments to the KAEDB, the Commissioner of Agriculture shall ensure that at least one (1) member represents each of the following agricultural sectors:

- Livestock or Poultry
- Row Crops
- Specialty Crops
- Local Economic Development

II. Appointment and Terms

Board members shall be appointed by the Commissioner of Agriculture upon recommendation of the Kentucky Agricultural Development Board (KADB), Kentucky Agricultural Finance Corporation (KAFC), and Kentucky Association for Economic Development (KAED). Board members shall serve for a term of two years and serve no more than two consecutive terms.

III. Responsibilities

The KAEDB is entrusted and expected to:

- Establish policies, guidelines, and procedures for the administration of the Kentucky Agricultural Economic Development Program.
- Review and approve applications for financial assistance and incentive packages.

- Ensure the proper allocation and disbursement of program funds.
- Monitor project compliance and performance.
- Approve amendments to program policies and procedures.
- Ensure transparency and accountability in the use of public funds.

IV. Meetings

The KAEDB shall hold regular meetings on a quarterly basis. Special meetings may be called by the Chair or upon request by a majority of the Board members. Meeting agendas, minutes, and related documents shall be made available to the public in accordance with Kentucky Open Meetings and Open Records laws.

V. Quorum and Voting

A majority of the Board members shall constitute a quorum. All actions of the Board shall require the affirmative vote of a majority of the members present at a duly called meeting.

VI. Conflict of Interest

Board members shall disclose any potential conflicts of interest and recuse themselves from deliberations or voting on matters in which they have a financial or personal interest.

VII. Review and Amendment

These Board Policies shall be reviewed periodically by the KAEDB and may be amended by a majority vote of the Board.