

Division of Regulation
and Inspection



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Kentucky Department of Agriculture

STATE OF KENTUCKY CONTINUOUS

PUBLIC GRAIN DEALER AND/OR WAREHOUSEMAN'S BOND

REFERENCE:

- A. Principal(s): _____
- B. City, County and State: _____
- C. Surety: _____
- D. Bond Amount: _____
- E. Grain Dealer's Official Number: _____
- F. Effective Date of Bond: _____
- G. Execution Date of Bond: _____

Gentlemen:

That we, the Principal(s) fully named in reference A above, as Principal(s) with a business address in the city, county and state set forth in reference B above, and the Surety fully named in reference C above, as Surety, are jointly and severally bound to the State of Kentucky for the use and benefit of any producer from whom the Principal(s) may purchase and/or store grain and who is not paid by the Principal(s) in reference A above, in the bond amount as specified in reference D above, lawful money of the United States, to the payment of which well and truly to be made, we bind ourselves jointly and severally, our heirs, executors and administrators, successors and assigns, firmly by these presents.

The condition of this obligation is such that whereas the above bounden Principal(s) fully names in reference A above has made written application to the Kentucky Department of Agriculture to become a Public Grain Dealer and/or Warehouseman under and according to the provisions of the laws of the State of Kentucky as a grain dealer and/or warehouseman as specified in reference E above, including facilities listed on the reverse side hereof, in the city, county and state set forth in reference B above, for the year beginning on the effective date of the bond set forth in reference F above.

NOW, THEREFORE, if the said Principal(s) fully named in reference A above shall carry combustion, fire, lightning and tornado insurance sufficient to cover less upon all grain marketed as may be required by the Surety in reference C above, shall deliver all grain or pay the value thereof, shall faithfully perform all the provisions of law relating to conducting business as a grain dealer and/or warehouseman and the regulations of the Kentucky Department of Agriculture relative thereto, and of such additional obligations as may be assumed by the dealer and/or warehouseman under contracts with a federal agency relating to grain, then this obligation to be void, otherwise to be and remain in full force and effect.

The bond shall become effective on the date specified in reference F above and will continue in full force and effect until cancelled. This bond may be cancelled by written notice given by the Principal or the Surety to the other party and to the Kentucky Department of Agriculture by certified mail at least ninety (90) days prior to the cancellation date specified in said notice.

In no event shall the liability of the Surety accumulate for each successive license period during which this bond is in force, but shall be limited in the aggregate bond amount stated above, or changed by appropriate rider(s) or endorsement(s).

IN WITNESS THEREOF, the Principal and Sureties above named have hereunto attached their signatures, and those having a common seal have caused same to be affixed hereto on the execution date set forth in reference G above.

Signed and sealed in the presence of:

_____	_____
Witness	Principal
_____	_____
Witness	Principal
_____	_____
Resident Agent	Attorney-in-Fact

