

KENTUCKY LIVESTOCK AND GRAIN MARKET REPORT

Volume No. 22 Issue No. 21

Released: 05/29/2008

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KENTUCKY DAIRY SUMMARY

Mammoth Cave Dairy Auction, Smith Grove, KY 05/27/2008

Receipts: 663 (Holsteins unless otherwise stated) 45% Springers; 15% Open Heifers; 10% Fresh Milking; 30% Cows-Bulls; 0% Others

Springers: 2-6 Years Old / 5-8 Months Bred		Open Heifers		Medium	Common
		Approved			
Supreme 1150-1600#	1575.00-2330.00	160-250#	610.00- 860.00	200-270#	510.00- 650.00
Approved 1100-1550#	1150.00-1840.00	300-450#	860.00-1040.00	275-375#	650.00- 820.00
Medium 1050-1500#	1100.00-1450.00	525-600#	1125.00-1255.00	600-650#	1015.00-1050.00
Common 950-1450#	690.00-1050.00	650-850#	1300.00-1560.00		

KENTUCKY GRAIN PRICES

LOUISVILLE AREA: Louisville Elevators; **OHIO VALLEY AREA:** Henderson, Maceo, Paducah; **PENNYRILE AREA:** Eddyville, Pembroke, Madisonville; **PURCHASE AREA:** Clinton, Murray; **CENTRAL BLUEGRASS AREA:** Bagdad, Lexington, Winchester; **LAKE CUMBERLAND AREA:** Monticello; **MAMMOTH CAVE AREA:** Allensville, Bowling Green, Franklin; **LINCOLN TRAIL AREA:** Bardstown, Caneyville; **NORTHERN KENTUCKY AREA:** Silver Grove. Opening bids at elevators and processing plants.

05/29/2008 Cash Bids	Louisville	Ohio Valley	Pennyrile	Purchase	Central Bluegrass	Lake Cumberland	Mammoth Cave	Lincoln Trail	Northern Kentucky
Corn #2 Yellow	5.46	5.48-5.55	5.55-5.78	5.35	5.40-5.53	4.25-5.43	5.68-5.88	5.75-5.78	5.48
Corn #2 White		5.73	6.13						
Soybeans #1 Y	13.26	13.28-13.41	13.08-13.21	13.22	13.01-13.32	11.52-12.80	12.60-12.97	12.80	13.38
Wheat #2 SRW	5.75	5.99					5.64-5.82		
Oats #2 Heavy							4.00		
Sorghum 56#		5.58							
Barley							4.00		
New Crop Contract									
Corn #2 Yellow	5.47	5.40-5.73	5.76-5.90	5.45	5.65		5.74-5.85		5.59
Corn #2 White		6.05	6.35						
Soybeans #1 Y	12.60	12.64-12.82	12.57-12.77	12.82	12.57		12.32-12.56		12.67
Wheat #2 SRW	5.75	5.99	5.79-6.11	5.60	5.33-5.60		5.74-5.82		5.79
Oats #2 Heavy									
Sorghum 56#		5.75							
Barley							4.00		

Compared to last week's cash bid: Yellow Corn 9 to 22 cents lower. White Corn 14 to 24 cents lower. Soybeans 15 to 29 cents higher. Wheat 19 to 29 cents lower. Oats steady. Barley steady. Sorghum 29 cents lower.

Weekly Feed Ingredient Price Wholesale prices, \$ per ton Rail or Truck FOB Location	05/29/2008 Owensboro Grain KY	05/29/2008 Common- wealth Hopkinsville	05/27/2008 St. Louis	05/27/2008 Memphis	05/27/2008 Corn Belt	05/28/2008 Eastern Cornbelt Ethanol Plant Report	
						Yellow Corn US #2: 5.5750-5.7650 per bushel Spot bid at Ethanol plants	Distillers Dried Grain with Solubles: (10% Moisture) 160.00-180.00 per ton
Soybean Meal 48% Sol	349.00	NQ	346.00-362.00	350.60-358.60	319.00-332.00		
Soybean Hulls	125.00	NQ	NQ	137.00	NQ		
Distillers Grain Dried	NQ	175.00	175.00-190.00	NQ	165.00-180.00		
Distillers Grain Modified	NQ	84.00	NQ	NQ	NQ		
Distillers Grain Wet	NQ	55.00	NQ	NQ	NQ		
Condensed Solubles	NQ	47.00	NQ	NQ	NQ		
Corn Gluten Feed 21 pct	NQ	NQ	140.00-160.00	160.00	75.00-135.00		
Corn Gluten Meal 60 pct	NQ	NQ	545.00-560.00	530.00	480.00-545.00		
Cottonseed Meal 41 pct	NQ	NQ	245.00-255.00	260.00	NQ		
Whole Cottonseed	NQ	NQ	NQ	335.00	NQ		
Wheat Middlings	NQ	NQ	106.00-115.00	100.00	NQ		
							Ethanol: W/E May 23 Illinois 2.49-2.58 per gallon

	Bluegrass	Lincoln Trail	Mammoth Cave	West KY	Southeast KY	Central KY	Northeast KY	Mid KY	
Kentucky Cattle Prices	Lexington	Irvington Owensboro Upton	Bowling Green (2) "Cattlemen's" "Barren River" Glasgow	Guthrie Ledbetter Marion Hopkinsville	Monticello Somerset London Russell Springs	Stanford Richmond Danville	Flemingsburg Maysville Mt. Sterling Paris	Springfield Campbellsville Owenton	
	5/27&28	5/22&27	5/26,27&28	5/22,27&28	5/22,24,26&28	5/22,23&26	5/26,27&28	5/28	Avg
Receipts:	2080	922	1652	1790	2054	2460	991	528	
Feeder Steers: Med & Lrg 1		No Owensboro		No Marion			No Paris	No Springfield No Owenton	
300-400 lbs.	119.00 - 137.00	112.00 - 116.00	110.50 - 123.00	108.00 - 131.00	113.00 - 134.00	120.00 - 130.00	113.00 - 129.50	120.00 - 129.00	121.56
400-500 lbs.	115.00 - 131.00	105.00 - 119.00	107.00 - 117.50	108.00 - 130.00	113.00 - 129.00	110.00 - 125.00	105.00 - 128.00	110.00 - 124.00	117.28
500-600 lbs.	105.00 - 129.00	113.00 - 113.25	106.50 - 117.50	100.00 - 114.00	103.50 - 124.00	106.50 - 124.00	103.00 - 113.00	106.00 - 120.50	112.42
600-700 lbs.	100.00 - 118.00	98.00 - 110.75	100.00 - 106.50	97.00 - 107.00	99.00 - 114.00	101.50 - 120.00	100.00 - 112.00	102.00 - 110.50	106.02
700-800 lbs.	97.00 - 102.00	104.50 - 105.00	103.50 -	99.00 - 100.00	nq -	95.50 - 111.00	100.00 -	100.00 - 105.00	101.88
800-900 lbs.	98.00 -	nq -	92.50 -	95.50 -	96.00 - 109.20	101.60 - 107.00	92.50 - 99.25	98.00 - 107.40	99.72
900-1000 lbs.	103.30 -	nq -	nq -	nq -	nq -	nq -	nq -	nq -	103.30
Med & Lrg 2									
300-400 lbs.	nq -	96.00 -	nq	nq -	104.00 - 116.00	113.00 - 117.00	107.00 - 120.00	nq -	110.43
400-500 lbs.	101.00 - 115.00	98.50 -	nq -	118.00 -	108.00 - 118.00	103.00 - 116.00	95.00 - 110.00	100.00 - 110.00	107.71
500-600 lbs.	103.00 - 110.00	nq -	102.00 -	81.00 - 105.00	97.00 - 112.00	100.00 - 105.00	95.00 - 106.00	90.00 - 101.00	100.54
600-700 lbs.	95.00 - 104.00	nq -	nq -	82.00 - 85.00	nq -	91.50 - 99.00	95.00 - 100.00	nq -	93.94
700-800 lbs.	101.00 -	nq -	99.00 -	81.00 -	nq -	85.00 - 103.00	88.00 - 91.00	nq -	92.57
Holstein Steers Large 3									
300-400 lbs.	nq -	nq -	80.00 - 84.00	62.00 - 72.00	nq -	75.00 -	nq -	nq -	74.60
400-500 lbs.	73.00 - 75.00	77.00 -	74.00 - 78.00	60.00 - 64.50	78.00 -	77.00 -	78.00 -	80.00 - 82.00	74.71
500-600 lbs.	75.00 - 76.50	nq -	76.75 - 80.00	nq -	68.00 - 75.50	71.00 - 79.75	nq -	75.00 - 82.00	75.95
600-700 lbs.	nq -	nq -	74.00 - 75.50	nq -	nq -	65.00 - 72.00	nq -	72.00 - 75.00	72.25
700-800 lbs.	70.00 - 77.50	nq -	76.00 -	nq -	nq -	nq -	nq -	nq -	74.50
800-900 lbs.	75.50 -	nq -	nq -	nq -	69.00 -	72.00 -	nq -	nq -	72.17
Feeder Heifers Med & Lrg 1									
300-400 lbs.	105.00 - 116.00	103.00 -	99.00 - 110.25	102.00 - 120.00	102.00 - 116.00	103.00 - 115.00	103.00 - 115.00	100.00 - 108.00	107.82
400-500 lbs.	100.00 - 115.50	101.00 - 109.75	92.50 - 110.50	94.00 - 107.00	99.00 - 113.00	98.00 - 111.00	90.00 - 111.00	98.00 - 106.00	103.52
500-600 lbs.	94.00 - 108.00	92.00 - 102.75	91.50 - 103.00	91.00 - 108.50	93.00 - 108.00	90.00 - 107.00	80.00 - 106.00	95.00 - 106.50	98.52
600-700 lbs.	89.00 - 104.00	93.25 -	88.00 - 95.00	91.00 - 95.25	88.00 - 106.30	90.00 - 108.00	91.50 - 107.00	94.00 - 102.00	96.15
700-800 lbs.	90.00 - 106.00	nq -	84.50 - 101.00	86.00 - 94.00	84.00 - 100.90	85.00 - 99.00	88.00 - 95.25	90.00 - 98.00	92.98
Med & Lrg 2									
300-400 lbs.	91.00 -	72.00 - 100.50	102.00 -	nq -	94.00 - 108.00	97.00 - 112.00	102.00 - 105.00	nq -	98.35
400-500 lbs.	93.00 - 106.00	88.00 - 98.00	98.00 - 98.50	83.00 - 101.00	97.00 - 106.00	90.00 - 106.25	91.00 - 97.00	88.00 - 96.00	96.05
500-600 lbs.	86.00 - 100.00	90.00 - 97.00	83.00 - 95.00	72.00 - 96.00	91.00 - 99.00	85.00 - 103.00	88.00 - 100.00	85.00 - 89.00	91.19
600-700 lbs.	88.00 - 97.00	85.00 -	90.00 -	95.75 -	87.00 -	80.50 - 91.00	85.00 - 93.00	nq -	89.23
Slaughter Bulls									
YG 1	70.50 - 82.50	71.00 - 79.00	71.00 - 77.00	66.00 - 80.00	69.00 - 82.50	73.00 - 83.50	70.50 - 84.00	70.00 - 74.50	75.25
YG 1-2	59.00 - 69.50	63.50 - 68.00	60.50 - 73.00	57.50 - 70.00	56.50 - 72.00	64.50 - 74.50	68.00 - 75.00	63.00 - 66.00	66.28
Slaughter Cows									
Breaker 70-80%	56.50 - 62.00	52.50 - 58.50	53.00 - 57.00	53.00 - 60.00	50.50 - 58.00	54.50 - 68.00	55.00 - 63.00	50.00 - 56.00	56.72
Break Hi Dress	62.00 - 69.00	60.00 - 63.00	58.00 - 66.50	60.00 - 64.00	54.50 - 64.50	60.00 - 68.50	63.00 - 67.00	nq -	62.86
Boning 80-85%	56.00 - 62.00	42.00 - 49.85	47.50 - 57.50	46.50 - 55.00	46.00 - 56.50	51.50 - 59.50	55.50 - 63.00	51.00 - 57.00	53.52
Bone Hi Dress	62.00 - 67.00	50.00 - 51.50	58.00 - 62.00	54.00 - 60.00	54.50 - 63.00	60.00 - 70.50	64.00 - 69.50	58.00 - 62.00	60.38
Lean 85-90%	51.50 - 54.50	36.50 - 43.50	37.00 - 52.00	38.50 - 48.00	32.00 - 56.00	37.00 - 55.50	43.50 - 56.50	36.00 - 49.00	45.44
Cow/Calf Pairs Med & Lrg. 1-2	950.00 - 1130.00	550.00 - 980.00	690.00 - 1140.00	540.00 - 1200.00	660.00 - 1240.00	625.00 - 1170.00	820.00 - 1070.00	nq -	911.79
Bred Cows Med & Lrg 1-2	710.00 - 880.00	540.00 - 700.00	630.00 - 930.00	500.00 - 940.00	540.00 - 890.00	500.00 - 1035.00	580.00 - 820.00	nq -	728.21

Steer & heifer calves firm to 3.00 higher. Yearling steers & heifers 1.00 to 3.00 higher. Slaughter cows firm to 2.00 higher. Slaughter bulls fully steady.

<p>Blue Grass Stockyard Lexington, KY May 27&28, 2008</p> <p>Feeder Steers: Medium & Large 1-2 24 hd. 649# 104.00 mixed 75 hd. 674# 118.00 blk-mixed 76 hd. 682# 114.70 mixed 55 hd. 910# 103.30 charx-blk</p> <p>Holstein Steers: 67 hd. 749# 77.50 45 hd. 843# 75.50 41 hd. 996# 73.00</p> <p>Feeder Heifers: Medium & Large 1-2 27 hd. 416# 108.25 blk 27 hd. 532# 104.00 mixed 35 hd. 547# 95.00 mixed 21 hd. 584# 101.25 blk-charx 39 hd. 702# 106.00 mixed</p>	<p>Kentucky-Tennessee Livestock Guthrie, KY May 22, 2008</p> <p>Feeder Steers: Medium & Large 1-2 45 hd. 558# 112.00 bbwf 30 hd. 626# 107.00 bbwf</p> <p>Feeder Heifers: Medium & Large 1-2 20 hd. 449# 107.00 bbwf 57 hd. 453# 106.50 bbwf 26 hd. 541# 108.50 mixed 57 hd. 543# 101.75 bbwf 43 hd. 630# 95.25 bbwf</p> <p>Feeder Bulls: Medium & Large 1-2 23 hd. 385# 121.00 blk 35 hd. 454# 119.00 bbwf 72 hd. 535# 109.50 bbwf 32 hd. 628# 100.75 blk</p>	<p>Barren River Livestock Bowling Green, KY May 27, 2008</p> <p>Feeder Steers: Medium & Large 1-2 20 hd. 12# 112.00 blk</p> <p>Feeder Heifers: Medium & Large 1-2 21 hd. 368# 103.00 blk 27 hd. 451# 103.00 blk 27 hd. 503# 102.00 blk 22 hd. 573# 100.25 blk</p>	<p>Farmers Livestock Glasgow, KY May 28, 2008</p> <p>Feeder Heifers: 30 hd. 359# 105.00 mixed 22 hd. 586# 97.75 mixed 39 hd. 717# 101.00 mixed</p>																																			
<p>Blue Grass East Mount Sterling, KY May 28, 2008</p> <p>Feeder Steers: 23 hd. 635# 110.40 blk</p> <p>Feeder Heifers: 21 hd. 606# 102.50 blk</p>	<p>Boyle Co. Stockyards Danville, KY May 26, 2008</p> <p>Feeder Steers: Medium & Large 1-2 22 hd. 685# 107.25 blk 60 hd. 836# 106.40 mixed 56 hd. 896# 101.60 mixed</p>	<p>Mid-KY Livestock Market Upton, KY May 27, 2008</p> <p>Feeder Steers: Medium & Large 1-2 69 hd. 622# 110.75 mixed</p> <p>Feeder Heifers: Medium & Large 1-2 20 hd. 458# 109.75 blk 22 hd. 622# 93.25 charx Medium & Large 2 20 hd. 426# 97.75 mixed</p> <p>Feeder Bulls: 20 hd. 548# 107.50 blk</p>	<p>Russell Co. Stockyards Russell Springs, KY May 28, 2008</p> <p>Feeder Steers: Medium & Large 1-2 62 hd. 802# 109.30 bbwf 65 hd. 861# 107.30 blk</p> <p>Feeder Heifers: Medium & Large 1-2 77 hd. 614# 106.30 mixed 67 hd. 783# 100.90 mixed</p>																																			
<p>Bluegrass of Campbellsville Campbellsville, KY May 28, 2008</p> <p>Feeder Steers: 58 hd. 860# 107.40 bbwf</p> <p>Holstein Steers: 28 hd. 546# 82.00</p>																																						
<p>Blue Grass of Richmond Richmond, KY May 23, 2008</p> <p>Feeder Steers: Medium & Large 1-2 57 hd. 840# 107.00 blk-charx</p> <p>Holstein Steers: 53 hd. 964# 76.25</p> <p>Feeder Heifers: Medium & Large 1-2 68 hd. 609# 105.00 mixed</p>	<p>Kentucky Goat & Lamb Tel-O-Auction Paris, KY 05/28/2008 Receipts: 576</p> <p>Goats: Per CWT.</p> <p>Kids: Sel. 2 45-60# 125.00; 60-80# 120.00. Sel. 3 45-60# 110.00.</p> <p>Sheep: Per CWT.</p> <p>Slaughter Lambs: Choice & Prime 1-2 100-130# 116.00-120.00. Choice 1-2 100-115# 109.00-110.00. Slaughter Ewes: Good 1-2 170-200# 31.00-32.00. Yearling Ewes 150# 49.00. Feeder Lambs: Medium & Large 1-2 60-80# 116.00; 80-100# 111.00-112.00. Katadin 70-100# 99.00-101.00.</p>		<p>Kentucky Confirmed Direct Feeder Sales May 29, 2008 Rec.: 3040 Feeder steers & heifers 1.00 to 3.00 higher. Immediate delivery FOB. 2-3% or equivalent shrink.</p> <p>Feeder Steers: Med. & Lg. 1-2 600-700# 108.00-119.00 700-800# 101.00-110.00 800-900# 100.00-107.00 900-950# 100.00-103.00</p> <p>Holstein Steers: Large 3 700-800# 70.00- 76.00 800-900# 70.00- 73.00</p> <p>Feeder Heifers: Med. & Lg. 1-2 600-700# 100.00-108.00 700-800# 94.00-104.00 800-850# 90.00- 98.00</p>																																			
<p>Blue Grass South Stanford, KY May 29, 2008</p> <p>Feeder Steers: 58 hd. 855# 106.95 charx-blk 60 hd. 857# 107.05 mixed 58 hd. 887# 107.50 charx 60 hd. 889# 104.70 mixed 55 hd. 1007# 101.00 blk</p> <p>Feeder Heifers: Medium & Large 1-2 68 hd. 761# 106.40 blk-charx</p>	<p align="center">USDA ESTIMATED DAILY LIVESTOCK SLAUGHTER</p> <table border="1"> <thead> <tr> <th></th> <th>CATTLE</th> <th>CALVES</th> <th>HOGS</th> <th>SHEEP</th> </tr> </thead> <tbody> <tr> <td>Tue 05/27/2008 (est)</td> <td>129,000</td> <td>4,000</td> <td>416,000</td> <td>11,000</td> </tr> <tr> <td>Week Ago (est)</td> <td>129,000</td> <td>4,000</td> <td>417,000</td> <td>7,000</td> </tr> <tr> <td>Year Ago (act)</td> <td>127,000</td> <td>3,000</td> <td>407,000</td> <td>11,000</td> </tr> <tr> <td>Week to Date (est)</td> <td>134,000</td> <td>5,000</td> <td>419,000</td> <td>12,000</td> </tr> <tr> <td>Same Pd Lt Week (est)</td> <td>254,000</td> <td>7,000</td> <td>831,000</td> <td>17,000</td> </tr> <tr> <td>Same Pd Lt Yr (act)</td> <td>130,000</td> <td>4,000</td> <td>409,000</td> <td>11,000</td> </tr> </tbody> </table>		CATTLE	CALVES	HOGS	SHEEP	Tue 05/27/2008 (est)	129,000	4,000	416,000	11,000	Week Ago (est)	129,000	4,000	417,000	7,000	Year Ago (act)	127,000	3,000	407,000	11,000	Week to Date (est)	134,000	5,000	419,000	12,000	Same Pd Lt Week (est)	254,000	7,000	831,000	17,000	Same Pd Lt Yr (act)	130,000	4,000	409,000	11,000		<p>Kentucky Estimate Weekly Cattle Receipts 05/29/08 (est) 13,000 05/23/08 (act) 23,212</p>
	CATTLE	CALVES	HOGS	SHEEP																																		
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Eastern Cornbelt Hog Prices		San Angelo, TX Goats: 05/27/2008 Sold per cwt. Kids: Sel 1 25-40# 112.00-118.00; 40-80# 126.00-140.00; 80-90# 112.00-120.00. Sel 1-2 25-40# 100.00-112.00; 40-80# 107.00-127.00; 80-100# 90.00-100.00. Sel 2 25-40# 90.00-100.00; 40-80# 90.00-105.00. Does: Sel 1-2 80-130# 37.00-51.00; 130-170# 41.00-51.00; thin 70-115# 15.00-38.00. Bucks: Sel 1-2 70-100# 80.00-96.00; 100-150# 70.00-90.00; 150-250# 70.00-85.00. Replacements: Does: Sel 1-2 60-115# 52.00-75.00 cwt.	National Sheep Summary: 05/27/2008 Sold per cwt. Slaughter Lambs: Choice & Prime 2-3 San Angelo: Shorn & wooled 90-150# 70.00-80.00. New crop 90-135# 85.00-92.00 New Holland: 80-110# 130.00-148.00; 110-130# 130.00-132.00; 130-150# 135.00-136.00. Virginia: New crop 80-110# 122.00. Slaughter Ewes: San Angelo: Good 2-3 30.00-39.00; Utility & Good 1-3 40.00-50.50; Utility 1-2 30.00-40.00; Cull & Utility 1-2 19.00-30.00; Cull 1 9.00-20.00. New Holland: Good & Choice 2-4 60.00-70.00; Good 2-3 50.00-55.00; Utility & Good 1-3 44.00-52.00; Utility 1-2 29.00-38.00. Virginia: Good 2-4 31.00; Utility 1-2 30.25; Cull 1 29.50. Feeder Lambs: Medium & Large Frame 1-2 San Angelo: New crop 55-90# 118.00-123.00.
SALES DATES: 05/28/2008 Receipts: 3858 Barrows & Gilts: Carcass Basis Base Market Hog 70.00-73.65 185 lb. Carcass Basis Wt. Avg. 73.13 Slaughter Sows: Live Basis Receipts: 507 300-449 lbs. NQ 450-499 lbs. 29.00-33.00 500 & up lbs. 31.00-35.00		Patton's Lvstck Market Goat Sale London, KY 05/27/2008 Receipts: Not Reported	
New Holland, PA Goats: 05/26/2008 Receipts: 1025 Per Head Weights Est. Kids: Sel 1 20-40# 34.00-46.00; 40-60# 92.00; 60-80# 70.00-102.00; 80-100# 122.00-126.00. Sel 1-2 30-40# 28.00-37.00; 40-60# 36.00-74.00; 60-80# 82.00-104.00. Sel 2 20-40# 27.00-42.00; 40-60# 34.00-54.00; 60-80# 67.00-95.00; 80-100# 64.00. Sel 3 60-70# 44.00-57.00; 80-90# 72.00-88.00. Yearlings: Sel 1 50-70# 80.00-92.00. Sel 1-2 50-70# 50.00-76.00; 70-90# 70.00-95.00; 90-100# 82.00. Sel 2 40-60# 40.00-64.00; 60-80# 50.00-66.00; 80-100# 64.00-82.00. Sel 2-3 40-60# 48.00-60.00; 60-90# 30.00-50.00. Does: Sel 1-2 50-80# 60.00-72.00; 80-130# 82.00-86.00. Sel 2 50-80# 60.00-72.00; 80-130# 70.00-78.00. Sel 2-3 50-80# 50.00-58.00; 80-130# 60.00-62.00; 130-180# 66.00-70.00. Bucks: Sel 1 100-150# 176.00-180.00; 150-250# 182.00-210.00. Sel 2 70-80# 36.00-54.00; 80-100# 62.00. Wethers: Sel. 1-2 110-150# 128.00-137.00.		National Daily Direct Slaughter Cattle Negotiated Purchases 05/28/2008 Live Bids Steers: 65-80% Choice 1250# 94.00 Heifers: No trade	
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