

KENTUCKY LIVESTOCK AND GRAIN MARKET REPORT

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KENTUCKY DAIRY SUMMARY

Mammoth Cave Dairy Auction, Smith Grove, KY 07/22/2008
 Receipts: 819 (Holsteins unless otherwise stated) 45% Springers; 20% Open Heifers; 5% Fresh Milking; 30% Cows-Bulls; 0% Others

Springers: 2-6 Years Old / 5-8 Months Bred		Open Heifers		Medium	Common
		Approved			
Supreme	1150-1500# 1800.00-2120.00	250-275#	840.00- 870.00		
Approved	1100-1600# 1140.00-1760.00	350-450#	900.00-1010.00		
Medium	1050-1550# 930.00-1380.00	475-550#	970.00-1200.00		
Common	950-1500# 675.00- 920.00	700-900#	1400.00-1440.00		

KENTUCKY GRAIN PRICES

LOUISVILLE AREA: Louisville Elevators; **OHIO VALLEY AREA:** Henderson, Maceo, Paducah; **PENNYRILE AREA:** Eddyville, Pembroke, Madisonville; **PURCHASE AREA:** Clinton, Murray; **CENTRAL BLUEGRASS AREA:** Bagdad, Lexington, Winchester; **LAKE CUMBERLAND AREA:** Monticello; **MAMMOTH CAVE AREA:** Allensville, Bowling Green, Franklin; **LINCOLN TRAIL AREA:** Bardstown, Caneyville; **NORTHERN KENTUCKY AREA:** Silver Grove. Opening bids at elevators and processing plants.

07/24/2008 Cash Bids	Louisville	Ohio Valley	Pennyrile	Purchase	Central Bluegrass	Lake Cumberland	Mammoth Cave	Lincoln Trail	Northern Kentucky
Corn #2 Yellow	5.38	5.47	5.47-5.50	5.30	4.24-5.46	5.12	5.35-5.67	5.51-5.70	5.40
Corn #2 White		5.42	5.80						
Soybeans #1 Y	13.92	13.84	13.22-13.64	13.84	11.85-13.64	13.16	13.12-13.44	13.30	13.99
Wheat #2 SRW	5.66	5.73	5.43-5.62		5.26-5.62		4.92-5.43		5.63
Oats #2 Heavy				5.43			3.50		
Sorghum 56#		5.42					4.00		
Barley									
Fall Crop Contract									
Corn #2 Yellow	5.06	5.26	5.26-5.49	5.15	5.16-5.26		5.34-5.50		5.20
Corn #2 White		5.51	5.94						
Soybeans #1 Y	12.97	12.99	12.69-12.77	12.74	12.59-12.63		12.44-12.67		13.09
Wheat #2 SRW		5.87							
Oats #2 Heavy									
Sorghum 56#		5.26							
Barley									

Compared to last week's cash bid: Yellow Corn 69 to 89 cents lower. White Corn 82 to 89 cents lower. Soybeans \$1.54 to \$2.21 lower. Wheat 38 to 66 cents lower. Oats steady. Barley steady. Sorghum 67 cents lower.

Weekly Feed Ingredient Price Wholesale prices, \$ per ton Rail or Truck FOB Location	07/17/2008 Owensboro Grain KY	07/17/2008 Common- wealth Hopkinsville	07/22/2008 St. Louis	07/22/2008 Memphis	07/22/2008 Corn Belt	07/23/2008 Eastern Cornbelt Ethanol Plant Report
Soybean Meal 48% Sol	454.00	NQ	389.00-407.00	396.00-412.00	377.20-389.20	Distillers Dried Grain with Solubles: (10% Moisture) 155.00-176.00 per ton
Soybean Hulls	140.00	NQ	NQ	190.00	NQ	
Distillers Grain Dried	NQ	180.00	175.00-185.00	NQ	155.00-190.00	Modified Wet Distillers: (50-55% Moisture) 65.00-97.00 per ton
Distillers Grain Modified	NQ	85.00	NQ	NQ	NQ	
Distillers Grain Wet	NQ	58.00	NQ	NQ	NQ	Wet Distillers Grain: (65-70% Moisture) 50.00-65.00 per ton
Condensed Solubles	NQ	47.00	NQ	NQ	NQ	
Corn Gluten Feed 21 pct	NQ	NQ	140.00-152.00	175.00	90.00-135.00	Ethanol: W/E Jul 18 Illinois 2.50-2.70 per gallon
Corn Gluten Meal 60 pct	NQ	NQ	560.00-575.00	550.00	520.00-560.00	
Cottonseed Meal 41 pct	NQ	NQ	360.00-370.00	335.00	NQ	
Whole Cottonseed	NQ	NQ	NQ	Not Available	NQ	
Wheat Middlings	NQ	NQ	140.00-150.00	137.00	NQ	

	Bluegrass	Lincoln Trail	Mammoth Cave	West KY	Southeast KY	Central KY	Northeast KY	Mid KY	
Kentucky Cattle Prices	Lexington	Irvington Owensboro Upton	Bowling Green (2) "Cattlemen's" "Barren River" Glasgow	Guthrie Ledbetter Marion Hopkinsville	Monticello Somerset London Russell Springs	Stanford Richmond Danville	Flemingsburg Maysville Mt. Sterling Paris	Springfield Campbellsville Owenton	
	7/21,22&23	7/21,22&24	7/21,22,23	7/21,23&24	7/21,23&24	7/21,23&24	7/21,22,23&24	7/23&24	Avg
Receipts:	2513	1773	1975	2801	2204	3262	1761	1256	
Feeder Steers: Med & Lrg 1									
300-400 lbs.	111.00 - 122.00	109.50 - 118.00	104.00 - 116.00	124.00 - 134.00	100.00 - 120.00	110.00 - 126.00	105.00 - 126.00	92.00 - 117.00	114.66
400-500 lbs.	112.00 - 120.00	103.50 - 117.00	95.00 - 108.00	101.00 - 110.00	104.25 - 114.00	95.00 - 117.00	104.00 - 117.00	95.00 - 113.00	107.86
500-600 lbs.	104.00 - 118.00	92.00 - 113.50	89.00 - 103.50	97.00 - 110.75	96.00 - 116.00	94.00 - 116.00	100.00 - 115.00	94.00 - 117.00	104.73
600-700 lbs.	99.00 - 108.50	89.00 - 110.00	87.00 - 99.00	91.00 - 106.25	96.00 - 110.00	97.00 - 114.00	100.00 - 115.00	91.00 - 114.00	101.67
700-800 lbs.	97.00 - 111.95	90.00 - 105.25	90.00 - 95.75	102.75 - 106.00	94.00 - 104.95	99.00 - 108.60	99.00 - 109.00	88.00 - 103.00	100.27
800-900 lbs.	98.00 - 107.95	88.00 -	nq -	96.50 -	92.00 - 104.40	97.00 - 109.00	94.50 - 97.00	86.00 - 100.25	97.55
900-1000 lbs.	102.40 - 104.75	81.00 - 87.00	nq -	nq -	93.00 -	102.25 - 103.10	nq -	95.50 -	96.13
Med & Lrg 2									
300-400 lbs.	109.00 -	89.00 - 91.00	100.00 105.00	118.00 - 121.00	86.00 - 94.00	103.00 - 115.00	101.00 - 115.00	103.00 - 110.00	104.00
400-500 lbs.	98.50 - 113.00	84.50 - 105.00	93.00 - 98.00	99.00 -	85.00 - 91.00	91.00 - 107.00	96.00 - 110.00	89.00 - 103.00	97.53
500-600 lbs.	95.00 - 113.00	100.00 -	80.00 - 90.00	70.00 - 103.50	83.00 - 93.00	88.00 - 107.00	88.00 - 103.00	78.00 - 100.00	92.77
600-700 lbs.	98.00 - 110.50	95.00 - 101.00	nq -	80.00 - 102.00	80.00 - 97.00	89.50 - 98.00	89.50 - 96.50	88.00 - 92.00	94.07
700-800 lbs.	94.00 - 110.50	80.00 -	nq -	94.00 - 97.50	nq -	94.00 - 104.00	94.00 - 96.00	91.25 -	95.53
Holstein Steers Large 3									
300-400 lbs.	nq -	nq -	61.50 - 66.00	67.00 -	nq -	nq -	nq -	nq -	64.83
400-500 lbs.	70.00 - 80.00	nq -	65.00 -	63.00 -	nq -	74.00 - 77.00	nq -	70.00 - 74.00	71.63
500-600 lbs.	65.00 - 79.75	69.00 -	66.00 -	nq -	nq -	74.00 - 75.00	70.00 -	65.00 -	70.47
600-700 lbs.	60.00 - 73.50	62.00 - 70.50	nq -	nq -	71.50 - 74.00	76.00 -	nq -	68.50 - 76.00	70.22
700-800 lbs.	70.50 -	nq -	nq -	nq -	nq -	64.00 -	nq -	nq -	67.25
800-900 lbs.	nq -	nq -	nq -	nq -	nq -	nq -	nq -	nq -	#DIV/0!
Feeder Heifers Med & Lrg 1									
300-400 lbs.	93.00 - 104.00	94.00 - 104.00	92.00 - 105.00	105.50 - 120.00	91.00 - 110.00	91.00 - 107.00	95.00 - 110.00	91.00 - 100.00	100.78
400-500 lbs.	94.00 - 104.00	82.00 - 101.75	90.50 - 103.00	90.00 - 104.00	89.00 - 108.00	86.00 - 106.00	95.00 - 106.00	94.00 - 106.00	97.45
500-600 lbs.	90.00 - 106.00	80.00 - 101.00	85.00 - 99.75	88.00 - 102.50	87.00 - 101.00	92.00 - 106.00	92.00 - 106.00	92.00 - 105.50	95.86
600-700 lbs.	92.00 - 106.60	82.00 - 99.50	83.00 - 90.50	82.50 - 98.25	87.00 - 99.75	91.00 - 104.25	90.00 - 102.00	91.00 - 101.00	93.77
700-800 lbs.	88.00 - 105.00	89.50 - 95.00	80.00 -	82.50 - 92.50	85.00 - 102.50	80.00 - 105.60	86.00 - 101.75	80.00 - 92.00	91.02
Med & Lrg 2									
300-400 lbs.	89.00 - 100.00	86.00 - 90.00	80.00 - 94.00	92.50 - 94.00	nq -	85.00 - 97.00	85.00 - 96.00	91.00 -	90.73
400-500 lbs.	84.00 - 100.00	75.00 - 88.50	89.00 - 94.75	80.00 - 96.00	nq -	81.00 - 100.00	90.00 - 96.00	70.00 - 96.00	88.59
500-600 lbs.	90.00 - 103.00	79.00 - 92.75	78.50 - 90.50	88.50 -	70.00 - 87.00	82.00 - 100.00	83.00 - 95.50	82.00 - 94.00	87.72
600-700 lbs.	86.00 - 105.25	78.00 - 88.00	nq -	84.00 -	nq -	83.00 - 101.00	80.00 - 92.00	80.00 - 91.00	88.02
Slaughter Bulls									
YG 1	74.00 - 85.00	72.50 - 82.00	68.50 - 79.50	72.00 - 75.00	76.00 - 85.00	72.50 - 83.00	75.00 - 80.00	69.50 - 80.00	76.84
YG 1-2	61.00 - 73.00	63.50 - 74.00	57.00 - 68.00	50.00 - 70.00	67.00 - 77.00	64.50 - 72.50	65.00 - 76.00	62.00 - 67.00	66.72
Slaughter Cows									
Breaker 70-80%	57.00 - 62.50	51.50 - 63.50	50.00 - 58.50	48.00 - 58.00	55.00 - 61.00	54.00 - 60.50	58.00 - 65.00	50.00 - 58.00	56.91
Break Hi Dress	63.50 - 69.50	60.50 - 67.00	56.50 - 67.50	60.00 - 63.00	63.00 - 67.50	60.00 - 66.50	65.50 - 67.00	60.60 - 68.50	64.13
Boning 80-85%	56.50 - 61.00	45.50 - 53.50	45.50 - 54.00	45.00 - 51.00	49.00 - 58.00	53.50 - 59.50	58.50 - 67.50	51.00 - 58.00	54.19
Bone Hi Dress	61.00 - 66.50	54.00 - 56.50	54.00 - 56.50	nq -	60.00 - 64.00	59.00 - 68.00	66.50 - 72.00	58.00 - 67.00	61.64
Lean 85-90%	52.00 - 59.50	36.50 - 47.00	37.00 - 49.00	36.00 - 45.00	46.00 - 58.00	36.00 - 57.00	46.50 - 58.50	42.00 - 55.00	47.56
Cow/Calf Pairs Med & Lrg. 1-2	810.00 - 1080.00	600.00 - 950.00	600.00 - 840.00	700.00 - 1010.00	490.00 - 1000.00	660.00 - 1050.00	650.00 - 1085.00	800.00 - 900.00	826.56
Bred Cows Med & Lrg 1-2	610.00 - 740.00	490.00 - 570.00	460.00 - 895.00	500.00 - 800.00	600.00 - 775.00	600.00 - 800.00	570.00 - 770.00	640.00 - 670.00	655.63

Feeder steers steady to 3.00 lower & heifers steady to 2.00 lower. Yearling steers & heifers steady Slaughter cows steady to 1.00 higher. Slaughter bulls steady to 1.00 lower.

<p>Blue Grass Stockyard Lexington, KY July 21,22&23, 2008 Feeder Steers: Medium & Large 1-2 128 hd. 787# 111.95 blk-charx 30 hd. 815# 107.60 blk-mixed 33 hd. 820# 107.50 blk 66 hd. 822# 107.95 blk-mixed 118 hd. 850# 107.70 blk-mixed 44 hd. 903# 104.75 blk 106 hd. 924# 102.40 bbwf Medium & Large 2 23 hd. 670# 102.50 blk-rrwf Feeder Heifers: Medium & Large 1-2 31 hd. 606# 104.95 mixed 50 hd. 616# 106.60 blk-mixed 43 hd. 720# 105.00 bbwf Medium & Large 2-3 24 hd. 398# 95.50 blk-charx</p>	<p>Boyle Co. Stockyards Danville, KY July 21, 2008 Feeder Steers: Medium & Large 1-2 57 hd. 861# 104.75</p> <p>Blue Grass East Mt. Sterling, KY July 23, 2008 Feeder Heifers: 43 hd. 465# 106.00 mixed 28 hd. 535# 102.00 mixed 35 hd. 581# 104.50 mixed 26 hd. 585# 106.00 mixed 28 hd. 731# 100.75 blk</p>	<p>Mid-KY Livestock Market Upton, KY July 22, 2008 Feeder Bulls: Medium & Large 1-2 20 hd. 460# 97.50 mixed 38 hd. 622# 96.75 mixed</p> <p>Barren River Livestock Bowling Green, KY July 22, 2008 Feeder Heifers: Medium & Large 1-2 36 hd. 442# 96.00 blk 28 hd. 514# 90.00 mixed 37 hd. 520# 94.00 mixed 20 hd. 578# 85.00 mixed Feeder Bulls: Medium & Large 1-2 20 hd. 448# 102.00 blk 24 hd. 510# 100.25 blk 33 hd. 586# 94.50 blk 20 hd. 590# 91.00 mixed</p>	<p>Farmers Livestock Glasgow, KY July 23, 2008 Feeder Heifers: Medium & Large 1-2 33 hd. 422# 103.00 blk 29 hd. 498# 96.00 charx-blk 26 hd. 505# 99.75 blk 25 hd. 577# 95.25 blk 20 hd. 579# 92.25 char-blk Medium & Large 3 20 hd. 433# 94.75 mixed Feeder Bulls: Medium & Large 1-2 21 hd. 509# 98.50 charx-blk 40 hd. 518# 102.50 blk 23 hd. 588# 93.50 charx-blk</p>																																		
<p>Blue Grass South Stanford, KY July 21&24, 2008 Feeder Steers: 24 hd. 789# 108.00 charx 57 hd. 895# 106.15 charx 56 hd. 910# 103.10 charx-blk Medium & Large 1-2 75 hd. 625# 108.60 mixed 42 hd. 636# 106.30 mixed 36 hd. 687# 107.00 mixed 124 hd. 797# 105.90 mixed 118 hd. 871# 104.50 mixed 30 hd. 948# 102.25 charx-blk Holstein Steers: 24 hd. 655# 76.00 Feeder Heifers: Medium & Large 1-2 39 hd. 512# 104.60 charx-blk 78 hd. 599# 104.75 charx-blk 20 hd. 620# 104.25 blk 62 hd. 692# 98.60 mixed 76 hd. 694# 103.10 charx-blk 70 hd. 729# 102.50 charx-blk 72 hd. 736# 105.60 blk 70 hd. 743# 102.00 mixed 65 hd. 805# 102.60 blk</p>	<p>Kentucky-Tennessee Livestock Guthrie, KY July 24, 2008 Feeder Steers: Medium & Large 1-2 53 hd. 556# 110.75 bbwf 35 hd. 642# 106.25 bbwf 23 hd. 738# 105.00 mixed Feeder Heifers: Medium & Large 1-2 27 hd. 372# 106.50 bbwf 21 hd. 415# 103.50 bbwf 33 hd. 444# 96.50 mixed 37 hd. 458# 103.00 bbwf 20 hd. 466# 110.00 bbwf 22 hd. 535# 93.00 sim-red 59 hd. 542# 102.50 bbwf 43 hd. 638# 96.75 bbwf 30 hd. 645# 97.50 char Feeder Bulls: Medium & Large 1-2 38 hd. 443# 104.00 bbwf 22 hd. 535# 93.00 char 49 hd. 549# 101.00 bbwf 25 hd. 637# 100.75 blk</p>	<p>Lake Cumberland Livestock Somerset, KY July 19, 2008 Feeder Steers: Medium & Large 1-2 44 hd. 502# 108.35 charx-blk</p>	<p>United Producers Irvington Irvington, KY July 22, 2008 Holstein Steers: 21 hd. 960# 75.00</p>																																		
<p>Blue Grass of Campbellsville Campbellsville, KY July 23, 2008 Holstein Steers: 22 hd. 662# 76.25</p>	<p>CPH Sale July 21, 2008 Feeder Steers: 22 hd. 466# 120.00 bbwf 55 hd. 553# 118.00 bbwf 155 hd. 642# 116.25 blk 31 hd. 649# 107.00 char-red 145 hd. 735# 112.75 blk 23 hd. 757# 108.25 charx 58 hd. 838# 109.50 blk Feeder Heifers: 86 hd. 548# 108.00 blk 86 hd. 644# 106.00 blk 21 hd. 644# 102.00 charx 54 hd. 736# 102.50 blk 24 hd. 726# 98.50 charx</p>	<p>Laurel Livestock Auction London, KY July 21, 2008 Feeder Heifers: Medium & Large 1-2 120 hd. 820# 97.00 blk-char-red</p>	<p>Kentucky Confirmed Direct Feeder Sales July 24, 2008 Rec.: 2685 Feeder steers & heifers mostly steady. Immediate delivery FOB. 2-3% or equivalent shrink. Feeder Steers: Med. & Lg. 1-2 600-700# 104.00-116.00 700-800# 100.00-110.00 800-900# 99.00-105.00 900-950# 96.00-101.00 Holstein Steers: Large 3 700-800# 73.00- 78.00 800-900# 70.00- 74.00 Feeder Heifers: Med. & Lg. 1-2 600-700# 100.00-105.00 700-800# 98.00-105.00 800-875# 93.00- 97.00</p>																																		
<p>Blue Grass of Richmond Richmond, KY July 18, 2008 Feeder Steers: Medium & Large 1-2 63 hd. 794# 102.90 mixed 61 hd. 833# 107.10 blk-charx 61 hd. 868# 106.10 mixed 95 hd. 884# 104.80 blk-char-red 56 hd. 925# 103.95 blk 55 hd. 970# 101.50 mixed 24 hd. 983# 97.50 blk-charx 52 hd. 994# 100.80 mixed 31 hd. 997# 100.80 mixed Feeder Heifers: Medium & Large 1-2 69 hd. 772# 104.50 blk 67 hd. 777# 102.90 mixed</p>	<p style="text-align: center;">USDA ESTIMATED DAILY LIVESTOCK SLAUGHTER</p> <table border="1"> <thead> <tr> <th></th> <th>CATTLE</th> <th>CALVES</th> <th>HOGS</th> <th>SHEEP</th> </tr> </thead> <tbody> <tr> <td>Tue 07/22/2008 (est)</td> <td>126,000</td> <td>3,000</td> <td>408,000</td> <td>8,000</td> </tr> <tr> <td>Week Ago (est)</td> <td>128,000</td> <td>3,000</td> <td>408,000</td> <td>6,000</td> </tr> <tr> <td>Year Ago (act)</td> <td>124,000</td> <td>3,000</td> <td>390,000</td> <td>8,000</td> </tr> <tr> <td>Week to Date (est)</td> <td>253,000</td> <td>6,000</td> <td>803,000</td> <td>18,000</td> </tr> <tr> <td>Same Pd Lt Week (est)</td> <td>256,000</td> <td>6,000</td> <td>830,000</td> <td>16,000</td> </tr> <tr> <td>Same Pd Lt Yr (act)</td> <td>246,000</td> <td>6,000</td> <td>782,000</td> <td>17,000</td> </tr> </tbody> </table>		CATTLE	CALVES	HOGS	SHEEP	Tue 07/22/2008 (est)	126,000	3,000	408,000	8,000	Week Ago (est)	128,000	3,000	408,000	6,000	Year Ago (act)	124,000	3,000	390,000	8,000	Week to Date (est)	253,000	6,000	803,000	18,000	Same Pd Lt Week (est)	256,000	6,000	830,000	16,000	Same Pd Lt Yr (act)	246,000	6,000	782,000	17,000	<p>Kentucky Estimate Weekly Cattle Receipts 07/25/08 (est) 19,000 07/18/08 (act) 23,049</p>
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